

Belt Media Collaborative Steering Committee Meeting Minutes

June 21, 2019
4:00 p.m.

Attendees:

Board Members

Present: J.W. Babcock, Dan Crissman, Sean Decatur, Vicki Sitron, Anne Trubek

Absent: Peter Debelak

Quorum present? Yes

Others present:

Executive Director: Ryan Schnurr

I. Call to order (AT)

II. Board Membership Updates (RS)

1. Introduction of Sean Decatur and Vicki Sitron as board members (RS)
2. Discussion of other new board members and possible chair replacements for AT
 - i. No new names suggested; board members to consider further outside meeting

III. Reports (RS)

1. 2019 Q1 (RS)
 - i. Total revenue: \$32,852 (\$3,070 membership, \$10,922 donations, \$18,860 grants/partnerships)
 - ii. Total expenses: \$22,241
 - iii. Grant awarded from NewsMatch 2018 campaign; other grants applied for
 - iv. AT notes high female byline representation
2. 2019 Q2 (RS)
 - i. Total revenue through 5/31: \$16,666 (\$3,070 membership, \$10,922 donations, \$18,860 grants/partnerships)
 - ii. Total expenses through 5/31: \$13,137
 - a. 40% staff (ED salary), 36% content fees, 13% staff (other), 8% operations, 4% accounting
 - iii. Grants awarded from Amazon Literary Partnership, Buell Center, Nat Geo
 - iv. AT displeased by the lack of support from Cleveland-based philanthropy (Cuyahoga Arts + Culture, Cleveland Foundation)

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- v. JWB notes declining page views in Q2; suggests spending money on further analytics to determine cause

3. Major Gifts / Donation strategies (RS)

- i. Wealth scan of membership performed by VS to identify potential major gifters
- ii. RS to prepare and share list with board members for outreach
- iii. SD to share insights from past fundraising efforts with RS

IV. Old business

- 1. None

V. New business

- 1. Change of board chairmanship
 - i. Tabled again for next meeting

VI. Comments/remarks

VII. Adjournment (AT)